

508 South Flowers Drive
Blakely, Georgia 31723
January 31, 1999

Ms. Carol Aranjó
Board Chairperson
National Federation of Community
Development Credit Unions
120 Wall Street, 10th Floor
New York, N. Y. 10005-3902

Dear Ms. Aranjó:

My name is Florence Mells and I am one of the organizers for the (proposed) CREMS FCU. I am writing seeking your assistance in trying to get a charter for our credit union. The Organizing Committee for CREMS has been trying since December 18, 1991 to get a charter to operate a credit union in Early County, Georgia. In a meeting in August of 1998 at Epes, AL with Ernest Johnson of the Federation of Southern Cooperatives, Credit Union Department, NCUA's Region III Director, Alonzo Swann and myself, Mr. Swann assured me that CREMS would get their charter immediately. Also at this meeting Director Swann said that he wanted to be at the ceremony when we received our charter because, we were going to get it soon and he wanted to be there. To this date we have not receive it. There was a change of contact persons at NCUA which in turn put us back to square one. This person required us to forward to NCUA more information. After all requests for information had been forwarded to this reviewer we were told that more information was required.

We feel that we have been given the run around where this application for charter is concerned an we are seeking your intervention on our behalf if possible. Please review a copy of the attached letter and let us know if there is any assistance you may be able to provide on our behalf.

Thank you in advance for assistance with this matter.

Sincerely,


Florence Mells



NATIONAL CREDIT UNION ADMINISTRATION
REGION III

June 3, 1997

Florence Mells, Contact Person
The Proposed CREMS Community Development
Federal Credit Union
508 Flowers Drive
Blakely, GA 31723

Dear Ms. Mells:

We received your additional information on May 27, 1997 for The Proposed CREMS Community Development Federal Credit Union. Your application has been forwarded to Principal Examiner Phillip Trussell who will conduct an on-site investigation regarding chartering within the next few weeks. The examiner will be contacting you in the near future to make arrangements for the on-site review.

We are also in the process of obtaining background checks for the prospective officials of the credit union.

In addition, please have copies of the completed operating policies (share, loan, investment, funds management, capital accumulation, and dividend) for the examiner to review while on-site.

Florence Melis
June 3, 1997
Page 2

If you have any questions, please contact Colleen Dunahoo in our Division of Insurance.

Sincerely,


H. Allen Carver
Regional Director

DOICSD:cd
Enclosures

cc: John Earnest Johnson, NFCDU
Office of CDCU
SE Sanders
PE Trussell

incharterlow-incremadcr.doc